

TOTAL PROJECT EXPENDITURES AND REVENUES REPORT – MILESTONE 10

For Project Activities from May 14, 2019 to September 30, 2024

A. EXPENDITURES			May 14, 2019 to September 30, 2024
KMN	Expenditure	In-Kind	Combined Total
Labour and Salaries	\$540,619.73	\$243,279.83	\$783,899.56
Materials & Equipment	\$31,766.25	\$130,147.32	\$161,913.57
Subcontractors and Consultants	\$273,004.82	\$706,348.57	\$979,353.39
Office Space	\$21,861.37	\$56,393.41	\$78,254.78
Office Costs	\$8,580.95	\$1,190.19	\$9,771.14
Financial/Admin Costs	\$85,977.11	\$120,848.69	\$206,825.80
Internet Costs	\$1,241.91	\$184.82	\$1,426.73
Evaluation	\$128,364.30	\$187,422.25	\$315,786.55
Connectivity Pilot	\$0.00	\$0.00	\$0.00
Instruction Training or Professional Development	\$164,620.08	\$97,739.64	\$262,359.72
Other Costs (Travel to communities for consultation and implementation)	\$160,101.91	\$43,183.60	\$203,285.51
Sub-Total KMN Expenditures	\$1,416,138.43	\$1,586,738.33	\$3,002,876.76
Contribution Expense	\$217,643.88	\$0.00	\$217,643.88
Labour and Salaries	\$409,646.18	\$2,490,427.89	\$2,900,074.07
Materials & Equipment	\$477,381.18	\$191,641.89	\$669,023.07
Subcontractors and Consultants	\$304,742.49	\$0.00	\$304,742.49
Finance & Admin	\$60,000.00	\$0.00	\$60,000.00
Physical Space	\$4,844.00	\$0.00	\$4,844.00
Rent	\$246,000.01	\$237,119.14	\$483,119.15
Utilities	\$140,338.85	\$24,421.38	\$164,760.23
Internet	\$48,902.47	\$66,585.89	\$115,488.36
Evaluation	\$110,000.00	\$0.00	\$110,000.00
Instruction Training or Professional Development	\$77,754.47	\$30,418.03	\$108,172.50
Other Costs	\$250,974.45	\$803,200.85	\$1,054,175.30
Local Makerspaces (also known as “KMN Local” or “KMN-L”)	\$2,348,227.98	\$3,843,815.08	\$6,192,043.06
TOTAL A: TOTAL ACTUAL EXPENDITURES	\$3,764,366.41	\$5,430,553.41	\$9,194,919.82
B. PLANNED SOURCES OF FUNDING			Funds received (May 14, 2019 To September 30, 2024)
Katinnganiq Makerspace Network In Kind and Cash			\$0.00
Embrace Life Council In Kind and Cash			\$0.00
Nunavut Association of Municipalities In Kind and Cash			\$0.00
Ampere ⁶ In Kind and Cash			\$5,384,506.28
Qaujigiartiit Health Research Centre In Kind and Cash			\$0.00
Katinnganiq Makerspace Network Local (KMN-L) In Kind and Cash			\$46,047.13
SUBTOTAL B.1: RECIPIENT CONTRIBUTION			\$5,430,553.41
Smart Cities Fund - Prize (Cash)			\$8,000,000.00
SUBTOTAL B.2: CANADA (HICC) CONTRIBUTION			\$8,000,000.00
Interest (Bank Interest)			\$138,341.74
In-Kind Contribution			\$0.00
SUBTOTAL B.3: OTHER CONTRIBUTION			\$138,341.74
TOTAL B: TOTAL REVENUE FOR THE PROJECT			\$13,568,895.15

1. Actuals expenditures for Milestone 1 to Milestone 10, total \$9,194,919.82. This includes \$3,764,366.41 expenditures by KMN, and total In-Kind amount of \$5,430,553.41.
2. In-Kind is derived from Ampere total \$5,384,506.28, and Katinnganiq Makerspace Network Local (KMN-L) total 46,047.13, this information is included in the “B1.Planned Sourced of Funding”.
3. Canada (HICC) Contribution total \$8,000,000:
-\$1,000,000, which was received on June 2024
-\$1,000,000 was received in January 2024
-\$1,250,000 was received in June 2023

KMN Annual Financial Report – Milestone 10

- \$1,000,000 was received in January 2023*
- \$1,000,000 was received in July 2022*
- \$1,000,000 was received in February 2022*
- \$1,000,000 was received in July 2021*
- \$500,000 was received in April 2021*
- \$250,000 was received in March 2021*
- 4. *Contribution Expense is a new category which accounts for the currently unspent portion of funds paid out by KMN to KMN-L partners as per the payment schedules outlined in KMN's contribution agreement. From Milestone 1 to 10, the contribution expense is a total of \$217,643.88.*
- 5. *Interest refers to the income generated from the interest-bearing bank account; Interest Earned for Milestone 1 to 10 is \$138,341.74.*
- 6. *Pinnguaq Association are now operating as Ampere.*