

KMN Financial Report Milestone 7 & 8

MILESTONE 7 & 8 EXPENDITURES AND REVENUES REPORT

For Project Activities from October 1, 2022, to September 30, 2023

A. EXPENDITURES			October 1, 2022 to September 30, 2023
KMN	Expenditure	In-Kind	
Labour and Salaries	\$179,893	\$10,000	\$189,893
Materials & Equipment	\$63,579	\$27,500	\$91,079
Subcontractors and Consultants	\$193,874	\$236,240	\$430,114
Office Space	\$5,000	\$20,000	\$25,000
Office Costs	\$3,482	\$0	\$3,482
Financial/Admin Costs	\$47,007	\$12,500	\$59,507
Internet Costs	\$800	\$0	\$800
Evaluation	\$71,375	\$40,000	\$111,375
Connectivity Pilot	\$0	\$0	\$0
Instruction Training or Professional Development	\$50,313	\$100,000	\$150,313
Other Costs (Travel to communities for consultation and implementation)	\$23,730	\$33,500	\$57,230
Sub-Total KMN Expenditures	\$639,052	\$479,740	\$1,118,792
Labour and Salaries	\$132,775	\$555,386	\$688,161
Materials & Equipment	\$92,878	\$50,000	\$142,878
Subcontractors and Consultants	\$39,094		\$39,094
Rent	\$60,000	\$113,000	\$173,000
Utilities	\$87,500	\$10,950	\$98,450
Internet	\$38,653	\$37,377	\$76,030
Instruction Training or Professional Development	\$0	-\$18,894	-\$18,894
Other Costs	\$134,496	\$1,567,731	\$1,702,227
Local Makerspaces (also known as "KMN Local" or "KMN-L")	\$585,397	\$2,315,549	\$2,900,946
TOTAL A: TOTAL ACTUAL EXPENDITURES	\$1,224,448	\$2,795,289	\$4,019,737
B. PLANNED SOURCES OF FUNDING			Funds received (October 1, 2022 to September 30, 2023)
Katinganiq Makerspace Network In Kind and Cash			\$0
Nunavut Association of Municipalities In Kind and Cash			\$0
Pinnguaq In Kind and Cash			\$1,203,640
Embrace Life Council In Kind and Cash			\$0
Qaujigiartiit Health Research Centre In Kind and Cash			\$0
Katinganiq Makerspace Network Local (KMN-L) In Kind and Cash			\$1,586,649
SUBTOTAL B.1: RECIPIENT CONTRIBUTION			\$2,790,289
Smart Cities Fund - Prize (Cash)			\$2,250,000
SUBTOTAL B.2: CANADA (INFC) CONTRIBUTION			\$2,250,000
Cash			\$1,000
In-Kind Contribution			\$5,000
SUBTOTAL B.3: OTHER CONTRIBUTION			\$6,000
TOTAL B: TOTAL REVENUE FOR THE PROJECT			\$5,046,289

Notes:

1. Above figures are for the discrete period of October 1, 2022 to September 30, 2023.